



FEII22

The Potential of P3s in Improving Access to Financial Education

F E P P P

**Financial Education
Public-Private Partnership**

Setting the Washington Agenda for Financial Education



NEFE Financial Education Innovation & Impact Summit

Tracy Godat, Executive Director

Why do we exist?

- ▶ **2004:** Legislation established the Financial Literacy Public-Private Partnership (FLPPP)
- ▶ **2009:** Legislation renamed FLPPP to the Financial Education Public-Private Partnership (FEPPP)
- ▶ **2011:** Legislation encouraged school districts to adopt the National Jump\$tart Standards in Personal Finance
- ▶ **2015:** The legislation directs OSPI to integrate National Jump\$tart Standards
- ▶ **2016:** FEPPP facilitated in partnership with OSPI adoption of Washington State Financial Education Learning Standards

FEPPP

- ❖ FEPPP was created by the legislature to bring together public and private stakeholders
- ❖ FEPPP's primary role is to promote personal financial education
- ❖ FEPPP is administratively housed at OSPI
- ❖ FEPPP provides professional development opportunities at no cost
- ❖ FEPPP provides instructional material at no cost

FEPPP Teacher Trainings

- ❖ First training June 2009
- ❖ Most recent training August 2022
- ❖ Approximately 1,600 total teachers trained
- ❖ Impacting over 200,000 students
- ❖ Several FEPPP partners present
 - Topics covered such as: investing, careers, taxes, entrepreneurship

FEPPP Appointees 2022-2023



FEPPP Executive Committee

Mark Minickiello

Harborstone Credit Union
-Lakewood



Eric Christiansen

Quantum Financial
Planning
-Spokane



Mike Pellicciotti

WA State Treasurer
-Clark County



Barbara Soots

OSPI
-Olympia



Tracy Godat
FEPPP Executive Director
-Olympia



**Representative
Monica Stonier**
FEPPP Chair



Helen Andrews

University of Washington
-Seattle



Robert de Grouchy

Clover Park School District
-Steilacoom

Executive Committee Mission

The mission of the Executive Committee is to provide oversight of and help to coordinate and facilitate the work of the subcommittees in meeting the legislative mandate to FEPPP.



Lyn Peters

Dept of Financial
Institutions
-Olympia



John McKenney

WA Treasurer's Office
-Olympia

FEPPP Financial Fellows

ESD 101



Vacant Elementary



Lisa Williksen Middle School



Kevin Bolster High School

ESD 105



Vacant Elementary



Vacant Middle School



Dottie Record High School



Jamie Zellar High School

ESD 112



Vacant Elementary



Vacant Middle School



Lisa Whitling High School

ESD 113



Mary Ziegert Elementary



Vacant Middle School



Allison McFadden High School

ESD 114



Vacant Elementary



Vacant Middle School



Vacant High School

ESD 121



Vacant Elementary



Robert de Grouchy Middle School



Helen Andrews High School



Betty Beier Honorary Fellow

ESD 123



Vacant Elementary



Debbie Savino Middle School



Brenda Leighty High School

ESD 171



Vacant Elementary



Vacant Middle School



Vacant High School

ESD 189



John Mumma Elementary



Tim Rhoades Elementary



Crystal Moore Elementary

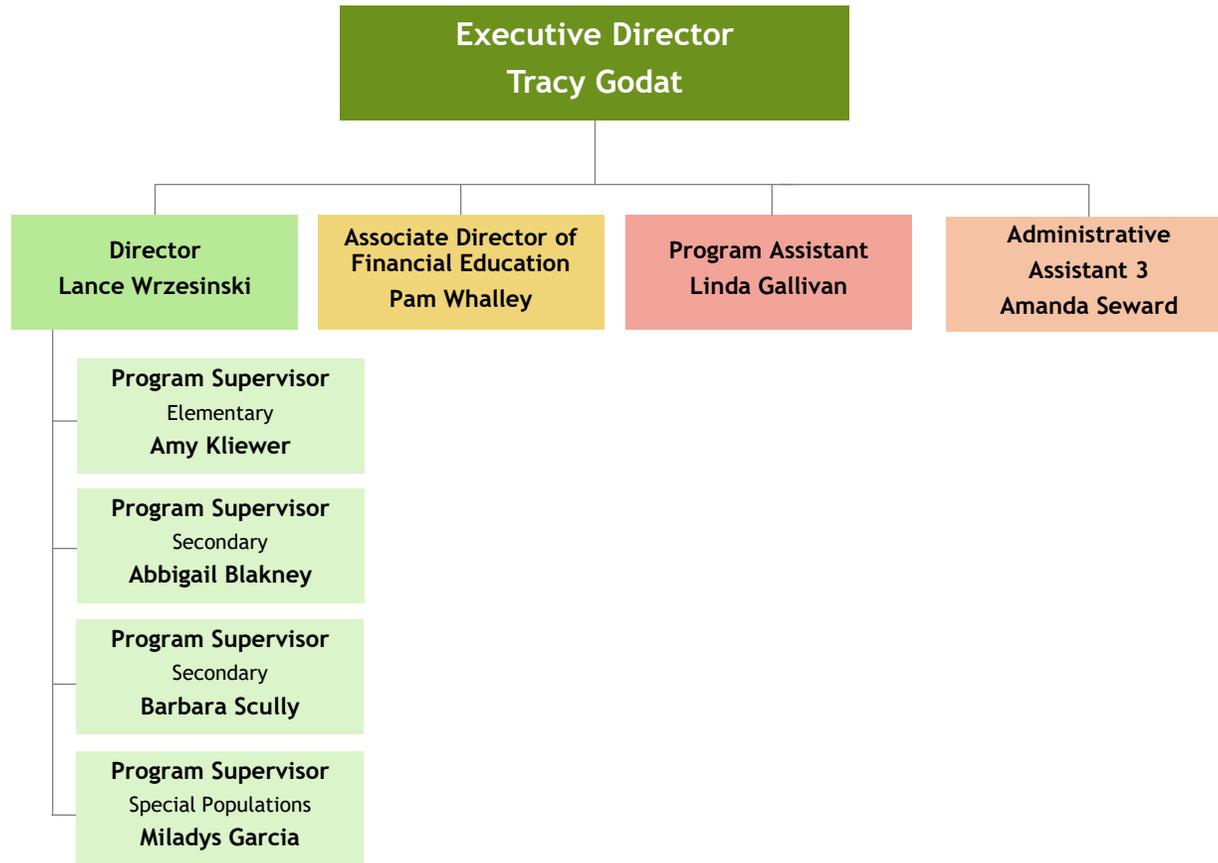


Trudy Sullivan High School

Senate Bill 5720

Signed by the Governor March 30, 2022

FEPPP Operational Staffing



SB 5720

Thank you, Senator Mullet, for introducing this legislation! Thank you to Representative Stonier for work behind the scenes amending the bill. Thank you FEPPP partners for supporting this legislation!

SB 5720 passed unanimously in the Senate and House and was written into Law on June 9, 2022!

Brief Description: Providing student financial literacy education.

Summary:

- ❑ Financial Literacy Education Professional Development Grant Program.
- ❑ Financial Education Public-Private Partnership Responsibilities and Tasks.
- ❑ Goals for Expanding Financial Education Instruction.

SB 5720

- ▶ NEW SECTION. Sec. 3. A new section is added to chapter 28A.300
- ▶ RCW to read as follows:
- ▶ (1) Each school district, by March 1, 2023, shall adopt one or more goals for expanding financial education instruction to students in their district. Examples of goals that school districts may adopt include:
 - ▶ (a) Increasing the number of financial education courses available to students in grades nine through 12;
 - ▶ (b) Increasing the number of grades, schools, or both that provide students with instruction in, or access to instruction in, financial education; and
 - ▶ (c) Expanding the amount financial education professional development training available to certificated staff.

SB 5720, Sec. 3 continued

- ▶ (2) The financial education public-private partnership, by September 1, 2022, shall develop a nonexhaustive menu of model goals that school districts may consider when complying with this section. The model goals must be published on the website of the office of the superintendent of public instruction by September 10, 2022.

Grant

- ▶ Integrate financial literacy education into professional development for certificated staff
 - ▶ 23-24, 24-25, 25-26 school years
 - ▶ \$7.50 per enrolled student in the school district
 - ▶ One school year; at least seven hours of its current in-person professional development schedule over the course of the entire school year
 - ▶ Coordinate teachers/sharing successful practices across district
 - ▶ Coordinate between educational service districts and school districts to provide training.

Questions?

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www.feppp.org

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